

Executive Committee

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Filed: 1/7/2007

09400SB1959ham001 LRB094 11404 RCE 60972 a AMENDMENT TO SENATE BILL 1959 1 2 AMENDMENT NO. . Amend Senate Bill 1959 by replacing 3 everything after the enacting clause with the following: "Section 5. The State Property Control Act is amended by 4 5 adding Section 8.3 as follows: (30 ILCS 605/8.3 new)6 7 Sec. 8.3. John J. Madden Mental Health Center. (a) Notwithstanding any other provision of this Act or any 8 other law to the contrary, the administrator is authorized 9 under this Section to sell all or any part, from time to time, 10 of the property in Cook County known as the John J. Madden 11 Mental Health Center, if ever it is declared no longer needed 12 by the Secretary of Human Services, to Loyola University 13 Medical Center at its fair market value as determined under 14 15 subsection (b). 16 (b) The administrator shall obtain 3 appraisals of property to be sold under subsection (a). Each appraiser must be 17 licensed under the Real Estate Appraiser Licensing Act of 2002, 18 or a successor Act. At least 2 of the appraisals must be 19 performed by appraisers residing in Cook County. The average of 20 21 these 3 appraisals, plus the cost of obtaining the appraisals, shall represent the fair market value of the property to be 22 sold. 23

(c) Neither all nor any part of the property may be sold or

- 1 leased to any other party by the administrator or by any other
- State officer or agency, at any time, unless it has first been 2
- offered for sale to Loyola University Medical Center as 3
- provided in this Section. 4
- 5 Section 99. Effective date. This Act takes effect upon
- becoming law.".